

# NEW SOUTH WALES.

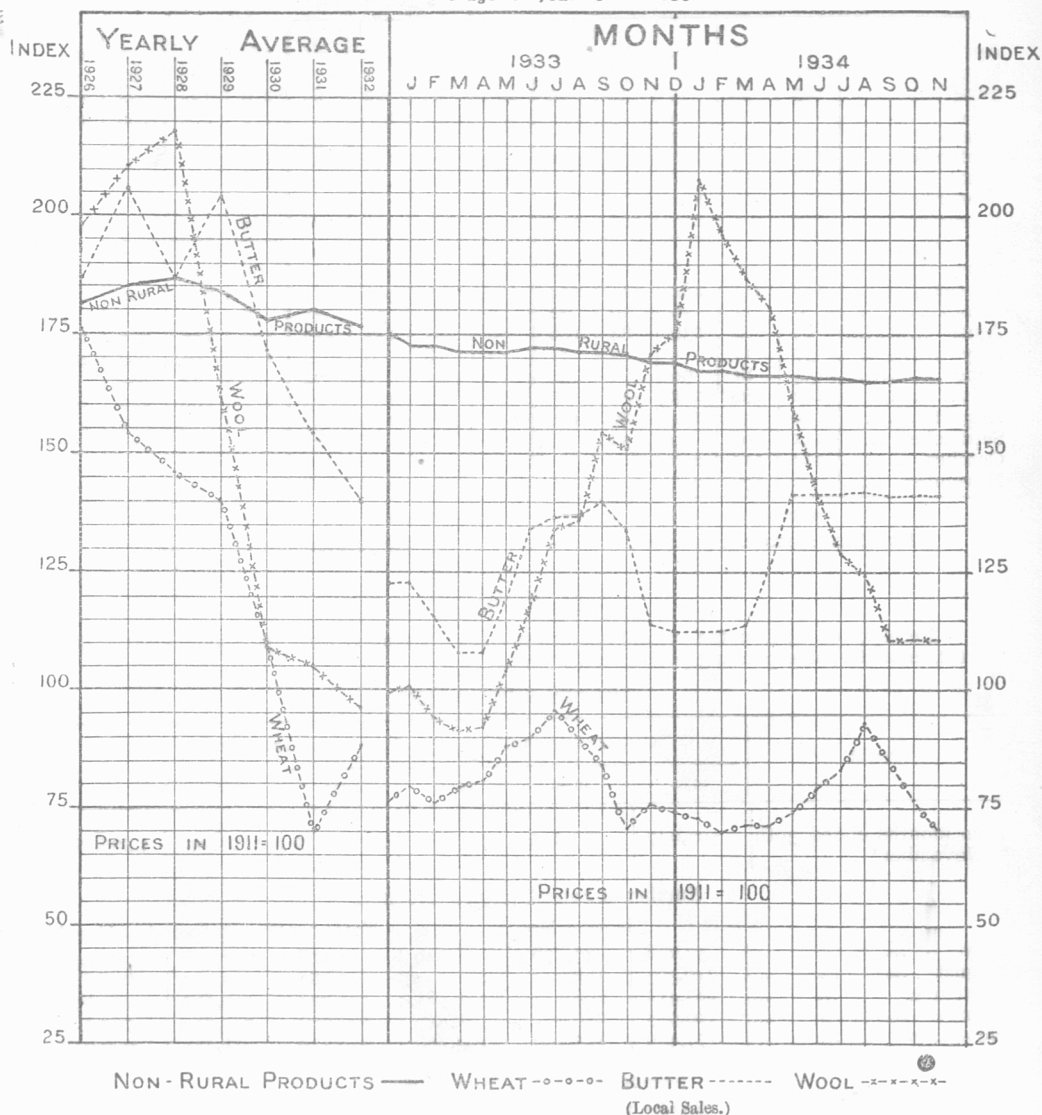
## MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 44. DECEMBER 21, 1934.

Issued by T. Waites, Government Statistician.

### INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 26 on page 11 of this summary. The footnotes to that table apply also to this graph.

\*53779—A

[Price, 3d.]

## SECTION A.—RAINFALL AND PRODUCTION.

### 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.  
(Average rainfall for each month = 100.)

| Month.          | Sheep Districts. |     |     |     |     | Wheat Districts. |      |     |     | Dairying Districts<br>(Coastal only). |     |     |     |
|-----------------|------------------|-----|-----|-----|-----|------------------|------|-----|-----|---------------------------------------|-----|-----|-----|
|                 | N.               | C.  | S.  | W.  | T.  | N.               | C.   | S.  | T.  | N.                                    | C.  | S.  | T.  |
| 1933.           |                  |     |     |     |     |                  |      |     |     |                                       |     |     |     |
| April ...       | 69               | 123 | 79  | 58  | 86  | 50               | 130  | 75  | 86  | 187                                   | 151 | 77  | 164 |
| May ...         | 112              | 78  | 76  | 73  | 86  | 91               | 73   | 71  | 74  | 58                                    | 40  | 83  | 56  |
| June ...        | 103              | 56  | 65  | 32  | 69  | 105              | 55   | 62  | 65  | 210                                   | 154 | 74  | 178 |
| July ...        | 227              | 129 | 114 | 113 | 150 | 228              | 122  | 108 | 127 | 216                                   | 200 | 100 | 197 |
| August ...      | 60               | 30  | 53  | 75  | 51  | 50               | 36   | 57  | 50  | 16                                    | 12  | 54  | 20  |
| September ...   | 160              | 187 | 142 | 150 | 161 | 147              | 170  | 146 | 152 | 184                                   | 216 | 89  | 180 |
| October ...     | 213              | 136 | 68  | 91  | 131 | 232              | 124  | 67  | 102 | 161                                   | 228 | 96  | 170 |
| November ...    | 184              | 194 | 182 | 382 | 208 | 183              | 187  | 193 | 190 | 172                                   | 125 | 177 | 161 |
| December ...    | 88               | 95  | 213 | 196 | 142 | 91               | 107  | 223 | 176 | 160                                   | 166 | 147 | 160 |
| 1934.           |                  |     |     |     |     |                  |      |     |     |                                       |     |     |     |
| January ...     | 108              | 102 | 217 | 57  | 136 | 114              | 123  | 199 | 169 | 69                                    | 51  | 322 | 97  |
| February ...    | 241              | 344 | 284 | 146 | 274 | 255              | 346  | 306 | 310 | 167                                   | 210 | 319 | 198 |
| March ...       | 8                | 11  | 46  | 16  | 22  | 2                | 10   | 52  | 35  | 53                                    | 44  | 54  | 51  |
| April .....     | 85               | 84  | 134 | 84  | 106 | 70               | 101  | 133 | 117 | 179                                   | 177 | 338 | 198 |
| May .....       | 37               | 11  | 5   | 4   | 15  | 14               | 8    | 0   | 4   | 231                                   | 98  | 100 | 180 |
| June .....      | 54               | 81  | 90  | 61  | 74  | 61               | 83   | 70  | 72  | 28                                    | 45  | 204 | 55  |
| July .....      | 162              | 180 | 168 | 120 | 165 | 162              | 173  | 160 | 163 | 211                                   | 189 | 227 | 207 |
| August .....    | 130              | 139 | 154 | 89  | 136 | 132              | 133  | 140 | 137 | 95                                    | 109 | 206 | 128 |
| September ..... | 131              | 94  | 59  | 52  | 88  | 133              | 78   | 55  | 71  | 136                                   | 226 | 110 | 156 |
| October .....   | 224              | 311 | 247 | 303 | 271 | 233              | 276* | 250 | 255 | 98                                    | 85  | 101 | 95  |
| November .....  | 96               | 173 | 243 | 120 | 168 | 80               | 181  | 262 | 218 | 100                                   | 95  | 148 | 105 |

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

Excellent seasonal conditions are in evidence over the greater part of the State.

### 2. WOOL.

Receipts of wool in the current season to 14th December, are 5 per cent. greater than the totals of the corresponding period of last year.

#### SYDNEY WOOL SALES.

| Period.                          | Number of bales sold. |         |         | Amount realised for wool sold. |             |             |
|----------------------------------|-----------------------|---------|---------|--------------------------------|-------------|-------------|
|                                  | 1932.                 | 1933.   | 1934.   | 1932.                          | 1933.       | 1934.       |
| Five months ended 30th November* | 505,037               | 529,255 | 355,410 | £ 5,793,919                    | £ 9,793,048 | £ 4,565,292 |

#### Number of Bales Received into Store.

|               | During Month. |         |         | Total for Season to end of Month. |         |         |
|---------------|---------------|---------|---------|-----------------------------------|---------|---------|
| July ...      | 52,218        | 47,476  | 50,649  | 52,218                            | 47,476  | 50,649  |
| August ...    | 240,365       | 192,746 | 168,244 | 292,583                           | 240,222 | 218,893 |
| September ... | 283,411       | 268,143 | 241,781 | 575,994                           | 508,365 | 460,674 |
| October ...   | 286,955       | 236,951 | 304,447 | 862,949                           | 745,316 | 765,121 |
| November ...  | 177,429       | 165,939 | 195,596 | 1,040,378                         | 911,255 | 960,717 |

#### Number of Bales in Store Unsold.

|                    |         |         |         |     |     |     |
|--------------------|---------|---------|---------|-----|-----|-----|
| 30th November* ... | 589,684 | 394,852 | 666,895 | ... | ... | ... |
|--------------------|---------|---------|---------|-----|-----|-----|

\* Including carry-over from previous season.

The course of wool prices is shown in Table 26.

### 3. WHEAT.

The area sown with wheat for 1934-35, according to returns of wheatgrowers, was 4,130,400 acres, including 3,868,900 acres for grain. The final forecast of the Director of Marketing (based on conditions at 14th November, 1934), was that the crop for grain in 1934-35 would be 45,000,000 bushels. Stocks of wheat and flour in New South Wales as at 25th November, 1934, were equivalent to approximately 12,000,000 bushels, compared with 6,110,000 bushels, and 2,640,000 bushels, at corresponding dates in 1933 and 1932 respectively.

#### WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

| Month.         | 1931-32.          | 1932-33.  | 1933-34.  | 1931-32.       | 1932-33. | 1933-34. |
|----------------|-------------------|-----------|-----------|----------------|----------|----------|
|                | Bushels of Wheat. |           |           | Tons of Flour. |          |          |
| April ... ..   | 1,853,165         | 1,184,170 | 3,518     | 17,046         | 16,499   | 14,392   |
| May ... ..     | 1,305,925         | 635,482   | 22,487    | 21,293         | 15,080   | 15,117   |
| June ... ..    | 263,930           | 1,382,372 | 472,912   | 10,959         | 14,656   | 13,195   |
| July ... ..    | 611,053           | 2,221,918 | 1,192,697 | 19,500         | 20,984   | 13,480   |
| August ... ..  | 38,900            | 2,078,362 | 1,447,878 | 14,389         | 14,320   | 31,404   |
| September ...  | 1,499,403         | 1,168,833 | 1,030,380 | 20,895         | 15,586   | 17,499   |
| October ... .. | 1,514,257         | 1,117,700 | 2,769,122 | 20,481         | 19,418   | 30,042   |
| November ...   | 1,189,420         | 1,259,795 | 1,523,930 | 14,300         | 17,896   | 29,182   |

#### WHEAT AND FLOUR.

|                       | Bushels of Wheat (Equivalent). |            |            | Value £.  |           |           |
|-----------------------|--------------------------------|------------|------------|-----------|-----------|-----------|
| December ... ..       | 4,537,605                      | 7,101,449  | 1,955,154  | 737,355   | 1,039,656 | 258,707   |
| January ... ..        | 5,830,820                      | 6,750,537  | 1,544,700  | 986,683   | 981,122   | 196,893   |
| February ... ..       | 6,273,300                      | 9,019,564  | 871,359    | 1,013,169 | 1,258,224 | 103,923   |
| March ... ..          | 4,674,823                      | 5,603,643  | 1,284,340  | 735,213   | 806,092   | 150,247   |
| April ... ..          | 2,664,881                      | 1,969,815  | 688,839    | 433,343   | 277,630   | 80,143    |
| May ... ..            | 2,319,877                      | 1,353,556  | 742,349    | 373,318   | 198,201   | 87,539    |
| June ... ..           | 785,799                        | 2,080,293  | 1,101,229  | 120,914   | 314,021   | 145,694   |
| July ... ..           | 1,539,648                      | 3,221,139  | 1,834,611  | 237,894   | 522,171   | 256,681   |
| August ... ..         | 724,117                        | 2,760,274  | 2,943,283  | 102,039   | 455,993   | 433,295   |
| September ...         | 2,494,393                      | 1,911,033  | 1,863,649  | 426,193   | 310,724   | 300,450   |
| October ... ..        | 2,489,533                      | 2,042,371  | 4,199,682  | 406,926   | 282,134   | 659,294   |
| November ...          | 1,870,351                      | 2,111,988  | 2,913,554  | 281,642   | 283,322   | 434,032   |
| Total (twelve months) | 36,205,147                     | 45,925,662 | 21,942,749 | 5,854,689 | 6,729,290 | 3,106,898 |

The course of wheat prices is shown in Table 26.

### 4. BUTTER.

The production of butter in 1933-34 was 16 per cent. greater than that of the former record season, 1932-33. Output in September and October, 1934, exceeded any previous totals for these months.

| Month.                   | Output of Butter<br>(New South Wales factories). |         | Butter exported oversea<br>(New South Wales). |        |           |           |
|--------------------------|--|---------|---|--------|-----------|-----------|
|                          | 1933.  | 1934.   | Quantity.                                     |        | Value.    |           |
|                          | 1933.  | 1934.   | 1933.   | 1934.  | 1933.     | 1934.     |
|                          | Thousand lb.                                     |         | Thousand lb.                                  |        | £         | £         |
| Year ended 30th June ... | 123,625  | 143,208 | 42,487  | 59,238 | 1,813,383 | 2,352,468 |
| Total—January to June    | 62,979   | 76,613  | 22,028  | 36,187 | 869,524   | 1,399,193 |
| April ... ..             | 9,869  | 12,064  | 2,284   | 5,367  | 82,190    | 217,650   |
| May ... ..               | 8,715  | 9,136   | 828   | 4,797  | 31,366    | 180,868   |
| June ... ..              | 6,304  | 6,690   | 254   | 2,671  | 11,273    | 104,727   |
| July ... ..              | 5,929  | 5,688   | 604   | 568    | 26,035    | 20,963    |
| August ... ..            | 6,306  | 6,340   | 1,155   | 706    | 45,465    | 22,061    |
| September ...            | 8,102  | 8,828   | 1,357   | 1,505  | 69,268    | 54,721    |
| October ... ..           | 13,046   | 14,588  | 3,610   | 5,338  | 177,338   | 190,519   |
| November ...             | 15,607   | ...     | 8,186   | 7,144  | 322,754   | 253,258   |

The course of local butter prices is shown in Table 26. Export sales parity (Sydney) on 13th December, 1934, was 73s. per cwt. compared with 74s. per cwt. a year previously. The London Butter Market has fluctuated on a low level of values since December, 1933.

## 5. COAL.

The quantity of coal raised in 1933 was 7,118,000 tons compared with 6,784,000 tons in 1932 and 6,432,000 tons in 1931.

| Month.                          | Coal Hauled by Government Railways.† |                    |                | Coal Exported from New South Wales.† |                |
|---------------------------------|--------------------------------------|--------------------|----------------|--------------------------------------|----------------|
|                                 | 1928.                                | 1933.              | 1934.          | 1933.                                | 1934.          |
| Year ended 31st December ...    | tons.<br>6,198,971                   | tons.<br>4,902,779 | tons.<br>..... | tons.<br>2,599,950                   | tons.<br>..... |
| May ...                         | 572,078                              | 473,995            | 509,002        | 237,107                              | 256,395        |
| June ...                        | 515,271                              | 433,589            | 491,642        | 214,259                              | 253,185        |
| July ...                        | 585,437                              | 400,236            | 527,814        | 193,438                              | 217,489        |
| August ...                      | 568,620                              | 440,452            | 538,572        | 215,005                              | 258,996        |
| September ...                   | 428,865                              | 380,503            | 435,825        | 174,425                              | 209,895        |
| October ...                     | 498,005                              | 398,280            | 486,795        | 214,252                              | 241,000*       |
| November ...                    | 575,354                              | 468,301            | 500,000*       | 255,351                              | 236,000*       |
| Total (January to November) ... | 5,742,249                            | 4,510,963          | 5,235,433*     | 2,362,116                            | 2,526,904*     |

\* Approximate.

† Cargo and bunker, Oversea and interstate.

† Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

## 6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

| Month.                           | Factory Sales. |       |       |       | Employees. |       |       |       | Weekly Salaries and Wages |       |       |       |
|----------------------------------|----------------|-------|-------|-------|------------|-------|-------|-------|---------------------------|-------|-------|-------|
|                                  | 1931.          | 1932. | 1933. | 1934. | 1931.      | 1932. | 1933. | 1934. | 1931.                     | 1932. | 1933. | 1934. |
|                                  | Thousand £.    |       |       |       | Hundred.   |       |       |       | Hundred £.                |       |       |       |
| January...                       | 1,982          | 1,822 | 1,996 | 2,199 | 135        | 137   | 152   | 163*  | 542                       | 497   | 545   | 562*  |
| February ...                     | 1,993          | 2,108 | 2,098 | 2,326 | 140        | 141   | 156   | 173   | 535                       | 519   | 559   | 598   |
| March ...                        | 1,977          | 2,273 | 2,297 | 2,434 | 142        | 144   | 155   | 175   | 539                       | 535   | 549   | 612   |
| April ...                        | 1,867          | 2,019 | 1,862 | 2,097 | 140        | 144   | 156   | 177   | 531                       | 529   | 529   | 615   |
| May ...                          | 1,929          | 1,989 | 2,153 | 2,394 | 137        | 142   | 157   | 178   | 526                       | 523   | 539   | 628   |
| June ...                         | 1,879          | 1,823 | 1,964 | 2,142 | 137        | 139   | 155   | 178   | 506                       | 501   | 536   | 622   |
| July ...                         | 1,986          | 1,887 | 1,986 | 2,234 | 135        | 142   | 160   | 179   | 516                       | 520   | 531   | 634   |
| August ...                       | 1,845          | 2,058 | 2,176 | 2,364 | 136        | 150   | 162   | 182   | 514                       | 554   | 563   | 646   |
| September ...                    | 1,889          | 2,116 | 2,143 | 2,259 | 140        | 155   | 167   | 183   | 519                       | 559   | 593   | 651   |
| October ...                      | 1,914          | 2,042 | 2,198 | 2,461 | 142        | 156   | 171   | 188   | 539                       | 556   | 605   | 670   |
| November ...                     | 2,050          | 2,326 | 2,470 | ...   | 142        | 156   | 174   | ...   | 528                       | 560   | 606   | ...   |
| December ...                     | 2,265          | 2,375 | 2,414 | ...   | 142        | 155   | 173   | ...   | 527                       | 587   | 621   | ...   |
| Average (January to October) ... | 1,926          | 2,014 | 2,087 | 2,291 | 138        | 145   | 159   | 178   | 527                       | 529   | 555   | 624   |

See also Table 23.

\* Decrease due to a dispute in the Textile Industry.

NOTE—Particulars for 1930 were last shown in No. 34—February, 1934 issue of this Summary.

## 7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

| Year.   | Month of November.                 |                              |                    |         | September Quarter.      |         |                              |        |
|---------|------------------------------------|------------------------------|--------------------|---------|-------------------------|---------|------------------------------|--------|
|         | Sydney and Suburbs.                | City of Sydney.              | Suburbs of Sydney. |         | Country Municipalities. |         | Total, New South Wales.*     |        |
|         | Total New Buildings and Additions. | New Buildings and Additions. | New Buildings.     |         | New Buildings.          |         | New Buildings and Additions. |        |
|         | £                                  | £                            | No.                | Value.  | No.                     | Value.  | No.                          | Value. |
| 1932... | 177,598                            | 64,901                       | 76                 | 80,380  | 313                     | 171,518 | 684,247                      |        |
| 1933... | 277,457                            | 37,700                       | 141                | 177,234 | 430                     | 231,776 | 1,343,459                    |        |
| 1934... | 561,617                            | 105,357                      | 307                | 380,676 | 831                     | 528,125 | 2,272,514                    |        |

\* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for September Quarter, 1934.



## SECTION B.—TRADE.

## 8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.\*

To and from New South Wales direct Oversea.

| Year.       | Australian Currency Values. |          |                                  |          | British Currency Values. |          |                                  |          |
|-------------|-----------------------------|----------|----------------------------------|----------|--------------------------|----------|----------------------------------|----------|
|             | Month of November.          |          | Five Months ended 30th November. |          | Month of November.       |          | Five Months ended 30th November. |          |
|             | Imports.                    | Exports. | Imports.                         | Exports. | Imports.                 | Exports. | Imports.                         | Exports. |
|             | Thousand £ A.               |          |                                  |          | Thousand £ Stg.          |          |                                  |          |
| 1932 ... .. | 2,594                       | 3,317    | 12,700                           | 12,372   | 2,071                    | 2,648    | 10,140                           | 9,879    |
| 1933 ... .. | 2,571                       | 5,970    | 12,526                           | 18,481   | 2,052                    | 4,767    | 10,000                           | 14,756   |
| 1934 ... .. | 3,271                       | 3,761    | 17,072                           | 13,070   | 2,611                    | 3,003    | 13,630                           | 10,435   |

\* Excluding bullion and specie.

The value of imports of merchandise in October, 1934, was £A 3,483,000 and £Stg. 2,781,000.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, less bonuses on butter, &c., and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

## 9. WHOLESALE TRADE.

Approximate Amount of Recorded Sales (New South Wales) under Sales Tax Act.

| Month.           | 1931.          |                                 | 1932.          |                                 | 1933.          |                                 | 1934.          |                                 |
|------------------|----------------|---------------------------------|----------------|---------------------------------|----------------|---------------------------------|----------------|---------------------------------|
|                  | Taxable Goods. | Total Taxable and Exempt Goods. | Taxable Goods. | Total Taxable and Exempt Goods. | Taxable Goods. | Total Taxable and Exempt Goods. | Taxable Goods. | Total Taxable and Exempt Goods. |
|                  | Million £.     |                                 | Million £.     |                                 | Million £.     |                                 | Million £.     |                                 |
| January ... ..   | 4.20           | 9.33                            | 4.53           | 9.89                            | 4.05           | 9.52                            | 4.26           | 9.87                            |
| February ... ..  | 4.56           | 9.71                            | 4.76           | 9.52                            | 4.49           | 9.98                            | 4.64           | 10.37                           |
| March ... ..     | 4.82           | 9.64                            | 5.05           | 9.55                            | 4.97           | 10.92                           | 5.30           | 10.92                           |
| April ... ..     | 5.27           | 11.37                           | 5.39           | 10.17                           | 5.00           | 10.67                           | 5.25           | 11.25                           |
| May ... ..       | 5.16           | 9.81                            | 5.03           | 10.17                           | 5.35           | 11.37                           | 5.58           | 11.64                           |
| June ... ..      | 5.64           | 10.71                           | 4.67           | 9.61                            | 4.76           | 10.63                           | 4.93           | 10.91                           |
| July ... ..      | 4.63           | 9.65                            | 4.66           | 10.09                           | 4.55           | 10.33                           | 5.08           | 11.46                           |
| August ... ..    | 4.68           | 9.10                            | 5.01           | 10.22                           | 5.08           | 11.23                           | 5.12           | 11.40                           |
| September ... .. | 4.81           | 10.45                           | 5.42           | 11.10                           | 5.79           | 11.51                           | 6.01           | 12.25                           |
| October ... ..   | 4.84           | 10.47                           | 5.17           | 11.13                           | 5.53           | 11.30                           | 5.73           | 12.15                           |
| November ... ..  | 4.80           | 10.51                           | 5.25           | 11.05                           | 5.16           | 11.42                           |                |                                 |
| December ... ..  | 4.91           | 11.47                           | 5.36           | 11.76                           | 5.70           | 11.81                           |                |                                 |

\* See note below.

The proportion of recorded to total sales has been progressively reduced by reason of the numerous commodities exempted from tax as from 1st September, 1932, 26th October, 1933; and 1st August, 1934. Comparisons between months of the four groups delineated above cannot be made without allowance for this fact.

## 10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from 22 city stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

| Month.       | Number of Business Days in Month. |               | Net Sales (Value).                   | Value of Stock. | Wages and Salaries Paid. | Number of Employees. | Three Monthly Moving Average ended month shown. |                          |
|--------------|-----------------------------------|---------------|--------------------------------------|-----------------|--------------------------|----------------------|---|--------------------------|
|              | Previous Year.                    | Current Year. |                                      |                 |                          |                      | Net Sales (Value).                              | Wages and Salaries Paid. |
| 1934.        |                                   |               | Percentage increase + or decrease —. |                 |                          |                      |   |                          |
| January ...  | 24                                | 25            | + 5.6                                | — 5.8           | + 6.4                    | + 2.9                | + 3.0   | + 2.3                    |
| February ... | 24                                | 24            | + 1.7                                | — 6.3           | + 2.3                    | + 2.9                | + 2.8   | + 1.9                    |
| March ...    | 27                                | 26            | + 2.9                                | — 5.3           | + 1.3                    | + 3.8                | + 3.3   | + 3.3                    |
| April ...    | 22                                | 23            | + 8.9                                | — 4.8           | + 3.8                    | + 3.9                | + 4.5   | + 2.5                    |
| May ...      | 27                                | 27            | + 8.6                                | — 3.4           | + 6.0                    | + 5.8                | + 6.9   | + 3.7                    |
| June ...     | 25                                | 25            | + 5.6                                | — 2.3           | + 6.3                    | + 8.6                | + 7.7   | + 5.4                    |
| July ...     | 26                                | 26            | + 8.3                                | — 1.0           | + 6.7                    | + 6.4                | + 7.5   | + 6.3                    |
| August*      | 27                                | 27            | + 16.8                               | — 0.8           | + 6.9                    | + 7.2                | + 10.0  | + 6.6                    |
| September*   | 26                                | 25            | + 4.9                                | + 1.9           | + 3.2                    | + 7.4                | + 9.8   | + 5.6                    |
| October ...  | 25                                | 26            | + 9.2                                | + 5.8           | + 11.6                   | + 8.2                | + 10.1  | + 7.2                    |

\* August, 1934 and September, 1933, included five Fridays.

## SECTION C.—TRANSPORT AND TRAFFIC.

### 11. RAILWAYS.

#### NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

|          | Month of October. |                    |  | Four months ended 31st October. |                    |  |
|----------|-------------------|--------------------|--|---------------------------------|--------------------|--|
|          | Gross Revenue.    | Working Expenses.* | Excess of Revenue over Working Expenses. | Gross Revenue.                  | Working Expenses.* | Excess of Revenue over Working Expenses. |
|          | £                 | £                  | £  | £                               | £                  | £  |
| 1932 ... | 1,331,413         | 948,322            | 383,091                                  | 5,125,207                       | 3,948,519          | 1,176,688                                |
| 1933 ... | 1,348,392         | 918,765            | 429,627                                  | 5,089,371                       | 3,654,137          | 1,435,234                                |
| 1934 ... | 1,461,039         | 908,718            | 552,321                                  | 5,254,627                       | 3,649,811          | 1,604,816                                |

\* Interest and Sinking Fund on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1933-34 was £5,971,412, exclusive of £1,103,381 exchange, etc.

|          | Month of October.       |                     | Four months ended 31st October. |                     |
|----------|-------------------------|---------------------|---------------------------------|---------------------|
|          | Net Goods Ton-mileage.* | Passenger Journeys. | Net Goods Ton-mileage.*         | Passenger Journeys. |
|          | thousands.              | thousands.          | thousands.                      | thousands.          |
| 1932 ... | 101,898                 | 11,858              | 436,722                         | 44,958              |
| 1933 ... | 121,010                 | 11,823              | 489,254                         | 44,433              |
| 1934 ... | 144,882                 | 13,836              | 524,936                         | 52,182              |

\* Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

During 1932-33 certain rail freights and workmen's weekly fares were reduced and further substantial reductions in all passenger fares and in certain freight rates were made in 1933-34.

### 12. TRAMWAYS.

#### NEW SOUTH WALES TRAMWAYS.

|                                  | Sydney and Suburbs. |  |                        | Newcastle and Suburbs. |  |                     |
|----------------------------------|---------------------|--|------------------------|------------------------|--|---------------------|
|                                  | Earnings.           | Excess of Earnings over Working Expenses.* | Passengers Carried. †† | Earnings.              | Excess of Earnings over Working Expenses.* | Passengers Carried. |
| Year ended 30th June,            | £                   | £  |                        | £                      | £  |                     |
| 1934 ...                         | 3,026,962           | 653,388                                    | 267,707,411            | 210,980                | 51,216                                     | 19,245,823          |
| Month of November,               |                     |  |                        |                        |  |                     |
| 1932 ...                         | 246,400             | 34,497                                     | 22,772,571             | 17,186                 | 3,788                                      | 1,585,162           |
| 1933 ...                         | 244,061             | 47,751                                     | 21,824,711             | 17,583                 | 5,321                                      | 1,626,604           |
| 1934 ...                         | 261,537             | 54,488                                     | 24,421,653             | 17,969                 | 4,830                                      | 1,677,222           |
| Five months ended 30th November, |                     |  |                        |                        |  |                     |
| 1932 ...                         | 1,260,437           | 127,929                                    | 109,437,409            | 85,285                 | 15,025                                     | 7,819,076           |
| 1933 ...                         | 1,215,236           | 228,137                                    | 107,620,346            | 85,367                 | 21,916                                     | 7,829,476           |
| 1934 ...                         | 1,249,485           | 243,001                                    | 113,280,727            | 87,700                 | 20,166                                     | 8,080,920           |

\* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1933-34 was £365,040, exclusive of £62,060 exchange. †† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

### 13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

| Class.              | 31st July,<br>1932. | 30th November,<br>1933. | 1934.       |            |            |               |           |
|---------------------|---------------------|-------------------------|-------------|------------|------------|---------------|-----------|
|                     |                     |                         | 31st March. | 30th June. | 30th Sept. | 31st October. | 30th Nov. |
| Cars ... ..         | 144,550             | 150,859                 | 154,164     | 155,063    | 157,213    | 158,441       | 159,647   |
| Lorries and Vans... | 39,773              | 45,786                  | 47,459      | 48,601     | 50,170     | 50,774        | 51,486    |
| Cycles ... ..       | 22,924              | 22,547                  | 22,709      | 22,571     | 22,452     | 22,557        | 22,603    |
| Omnibuses ... ..    | 353                 | 443                     | 456         | 456        | 467        | 470           | 486       |
| Cabs ... ..         | 1,068               | 1,049                   | 1,050       | 1,051      | 1,047      | 1,048         | 1,054     |
| Traders' Plates ... | 411                 | 477                     | 523         | 582        | 624        | 645           | 650       |
| Total ... ..        | 209,079             | 221,161                 | 226,361     | 228,324    | 231,973    | 233,935       | 235,926   |

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

#### Average Weekly Number of New Vehicles Registered.\*

(Basis revised.)

| Year. | Cars (Including Cabs and Omnibuses). |      |      |       |       |      |       |      |      |  | Lorries and Vans. |      |      |       |       |      |       |      |      |  |
|-------|--------------------------------------|------|------|-------|-------|------|-------|------|------|--|-------------------|------|------|-------|-------|------|-------|------|------|--|
|       | Mar.                                 | Apl. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. |  | Mar.              | Apl. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. |  |
| 1930  | 289                                  | 216  | 201  | 199   | 183   | 184  | 145   | 142  | 142  |  | 104               | 87   | 75   | 69    | 64    | 67   | 57    | 56   | 66   |  |
| 1931  | 68                                   | 88   | 60   | 51    | 47    | 45   | 44    | 55   | 60   |  | 28                | 32   | 28   | 19    | 16    | 11   | 18    | 30   | 22   |  |
| 1932  | 60                                   | 58   | 55   | 53    | 61    | 71   | 68    | 93   | 93   |  | 9                 | 10   | 12   | 14    | 14    | 16   | 16    | 24   | 29   |  |
| 1933  | 86                                   | 96   | 89   | 90    | 96    | 111  | 128   | 140  | 148  |  | 28                | 29   | 33   | 32    | 41    | 48   | 54    | 57   | 78   |  |
| 1934  | 137                                  | 141† | 198  | 226†  | 242   | 261  | 268   | 250  | 273  |  | 54                | 72†  | 81†  | 79    | 91    | 93   | 105   | 110  | 106  |  |

\*Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W. † Revised.

### 14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

| End of Month.    | 1930.   | 1931.   | 1932.   | 1933.   | 1934.   |
|------------------|---------|---------|---------|---------|---------|
|                  | No.     | No.     | No.     | No.     | No.     |
| January ... ..   | 108,663 | 118,507 | 127,462 | 162,813 | 201,206 |
| March ... ..     | 109,026 | 119,398 | 132,583 | 168,695 | 207,503 |
| June ... ..      | 111,080 | 122,470 | 141,450 | 178,000 | 226,831 |
| July ... ..      | 115,154 | 121,992 | 144,804 | 181,919 | 238,155 |
| August ... ..    | 120,464 | 120,334 | 148,094 | 185,471 | 247,290 |
| September ... .. | 117,687 | 120,423 | 150,099 | 188,984 | 251,486 |
| October ... ..   | 117,962 | 121,768 | 152,681 | 192,557 | 255,632 |
| November ... ..  | 117,680 | 123,091 | 157,184 | 195,092 | 259,158 |

## SECTION D.—FINANCIAL.

### 15. SAVINGS BANK DEPOSITS (N.S.W.).

| Date.                | Amount of<br>Deposits. | Date.               | Amount of Deposits. |               |
|----------------------|------------------------|---------------------|---------------------|---------------|
|                      |                        |                     | 1933.               | 1934.         |
| 1929—June 30 ... ..  | £ 85,727,514†          | January 31 ... ..   | £ 71,262,764*       | £ 73,824,490* |
| 1930—June 30 ... ..  | 82,465,430†            | February 28 ... ..  | 71,334,540*         | 74,030,249*   |
| 1931—March 31 ... .. | 70,773,167             | March 31 ... ..     | 71,253,452          | 73,958,642    |
| June 30 ... ..       | 69,810,769†            | April 30 ... ..     | 70,990,580*         | 74,032,844*   |
| September 30 ... ..  | 71,448,529             | May 31 ... ..       | 70,685,762*         | 74,203,553*   |
| December 31 ... ..   | 72,503,441             | June 30 ... ..      | 72,307,685†         | 75,714,070†   |
| 1932—March 31 ... .. | 70,766,850             | July 31 ... ..      | 72,308,525*         | 75,826,113*   |
| June 30 ... ..       | 71,647,869†            | August 31 ... ..    | 72,309,000*         | 76,090,727*   |
| September 30 ... ..  | 70,906,662             | September 30 ... .. | 72,357,694          | 76,119,428    |
| December 31 ... ..   | 70,298,583             | October 31 ... ..   | 72,453,208*         | 76,456,062*   |
|                      |                        | November 30 ... ..  | 72,463,571*         |               |
|                      |                        | December 31 ... ..  | 72,503,848          |               |

\* Approximate.

† Includes accrued interest.

## 16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

| September Quarter. |     |     | Deposits.* | Advances, &c.,<br>and Government<br>Securities. | Excess of Advances<br>Securities, etc., over<br>Deposits. |
|--------------------|-----|-----|------------|---|---|
|                    |     |     | thousand £ | thousand £                                      | thousand £  |
| 1932 ...           | ... | ... | 107,567    | 141,106   | 33,539  |
| 1933 ...           | ... | ... | 112,145    | 141,883   | 29,738  |
| 1934 ...           | ... | ... | 121,864    | 146,882   | 25,018  |

\* Excluding stock issued by Rural Bank.

## 17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits and Government Securities in Private Trading Banks.)

| September Quarter. | Deposits.                       |                                       |            | Advances, &c. | Excess of<br>Advances over<br>Deposits. | Ratio of<br>Advances to<br>Deposits. |
|--------------------|---------------------------------|---------------------------------------|------------|---------------|---|--------------------------------------|
|                    | Bearing<br>Interest<br>(Fixed). | Not Bearing<br>Interest<br>(Current). | Total.     |               |   |                                      |
|                    | thousand £                      | thousand £                            | thousand £ | thousand £    | thousand £                              | per cent.                            |
| 1932 ...           | 56,777                          | 33,133                                | 89,910     | 93,384        | 3,474                                   | 103.9                                |
| 1933 ...           | 57,977                          | 35,099                                | 93,076     | 93,591        | 515                                     | 100.6                                |
| 1934 ...           | 61,988                          | 40,750                                | 102,738    | 94,299        | (—)8,439                                | 91.8                                 |

## 18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

| Month.           | 1929.   | 1930. | 1931.  | 1932. | 1933. | 1934. | 1929.          | 1930. | 1931. | 1932. | 1933. | 1934. |
|------------------|---------|-------|--------|-------|-------|-------|----------------|-------|-------|-------|-------|-------|
| Amount—Million £ |         |       |        |       |       |       | Index Numbers. |       |       |       |       |       |
| January ...      | 86.2    | 78.2  | 67.4   | 46.7  | 49.2  | 59.5  | 107            | 102   | 82    | 63    | 68    | 78    |
| February         | 88.1    | 75.5  | 63.8   | 47.3  | 47.7  | 59.3  | 107            | 98    | 82    | 62    | 66    | 77    |
| March ...        | 89.8    | 83.7  | 69.9   | 42.7  | 53.3  | 58.8  | 106            | 95    | 81    | *     | 63    | 75    |
| April ...        | 89.7    | 68.6  | 62.4   | 43.5  | 44.4  | 52.8  | 104            | 94    | 82    | *     | 63    | 74    |
| May ...          | 89.7    | 76.7  | 54.0   | 46.1  | 58.9  | 61.7  | 104            | 93    | 77    | *     | 67    | 74    |
| June ...         | 84.8    | 71.7  | 57.1   | 51.8  | 52.4  | 72.1  | 104            | 90    | 75    | 66    | 68    | 78    |
| July ...         | 88.8    | 73.7  | 48.9   | 46.8  | 49.7  | 54.8  | 106            | 89    | 66    | 62    | 68    | 76    |
| August ...       | 84.1    | 58.4  | 45.5   | 46.0  | 48.5  | 47.8  | 108            | 85    | 65    | 64    | 66    | 73    |
| September        | 78.7    | 61.7  | †54.6  | 51.3  | 55.6  | 61.7  | 107            | 82    | 64    | 65    | 69    | 73    |
| October ...      | 89.1    | 71.5  | 56.0   | 53.5  | 55.4  | 63.6  | 106            | 86    | 65    | 66    | 70    | 76    |
| November         | 85.5    | 65.8  | 50.6   | 55.3  | 63.9  | 63.2  | 103            | 81    | 66    | 68    | 74    | 80    |
| December         | 88.8    | 86.9  | 52.9   | 57.7  | 62.4  | ...   | 104            | 82    | 64    | 69    | 74    | ...   |
| Year ...         | 1,043.3 | 872.4 | †683.1 | 588.7 | 641.4 | ...   | ...            | ...   | ...   | ...   | ...   | ...   |

\* State Government banking transactions suspended. Index not ascertainable.

Government transactions.

† Exclusive of certain abnormal

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

## 19. INTEREST RATES IN NEW SOUTH WALES.

| Month.           | First Mortgages Registered.                               |            |           |           |           | Australian Consolidated Loans.                                     |                                    |                                    |
|------------------|---|------------|-----------|-----------|-----------|--|------------------------------------|------------------------------------|
|                  | Proportion of Total Amount for which Rates are disclosed. |            |           |           |           | Interest yield (including Redemption) on 4% Securities Repayable:— |                                    |                                    |
|                  | Rate of Interest per cent per annum.                      |            |           |           |           | 1938.  | 1938-47.<br>(4 loans).             | 1950-61.<br>(6 loans).             |
|                  | 4½ or under.  | Over 4½-5. | Over 5-6. | Over 6-7. | Over 7.   |  |                                    |                                    |
|                  | Per cent.   | Per cent.  | Per cent. | Per cent. | Per cent. | Per cent.<br>per annum.<br>£ s. d.                                 | Per cent.<br>per annum.<br>£ s. d. | Per cent.<br>per annum.<br>£ s. d. |
| 1933—August ...  | 12  | 26         | 34        | 26        | 2         | 3 10 0   | 3 13 1                             | 3 15 6                             |
| September ...    | 9   | 21         | 55        | 10        | 5         | 3 9 5  | 3 12 3                             | 3 14 10                            |
| October ...      | 10  | 25         | 46        | 17        | 2         | 3 7 11   | 3 10 8                             | 3 14 3                             |
| November ...     | 13  | 29         | 44        | 11        | 3         | 3 6 8  | 3 9 11                             | 3 14 0                             |
| December ...     | 23  | 28         | 33        | 6         | 10        | 3 5 11   | 3 9 6                              | 3 13 6                             |
| 1934—January ... | 24  | 36         | 27        | 5         | 8         | 3 0 6  | 3 6 5                              | 3 12 0                             |
| February ...     | 26  | 49         | 17        | 6         | 2         | 3 0 10   | 3 5 11                             | 3 11 7                             |
| March ...        | 21  | 16         | 55        | 6         | 2         | 3 4 10   | 3 7 11                             | 3 12 5                             |
| April ...        | 26  | 22         | 33        | 18        | 1         | 3 0 8  | 3 4 10                             | 3 11 0                             |
| May ...          | 28  | 35         | 28        | 6         | 3         | 2 16 4   | 3 1 9                              | 3 9 10                             |
| June ...         | 33  | 35         | 20        | 10        | 2         | 2 18 4   | 3 2 6                              | 3 9 2                              |
| July ...         | 31  | 31         | 19        | 15        | 4         | 2 15 10  | 3 1 3                              | 3 7 0                              |
| August ...       | 24  | 44         | 23        | 6         | 3         | 2 18 6   | 3 2 3                              | 3 8 10                             |
| September ...    | 35  | 36         | 24        | 4         | 1         | 2 17 4   | 3 2 4                              | 3 8 8                              |
| October ...      | 33  | 42         | 18        | 5         | 2         | 2 12 2   | 2 19 2                             | 3 6 1                              |
| November ...     | 29  | 43         | 16        | 11        | 1         | 2 12 6   | 2 19 7                             | 3 5 9                              |
| At 13th Dec....  | ...   | ...        | ...       | ...       | ...       | 3 0 6  | 3 2 5                              | 3 7 2                              |

## 20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

| Month.                            | Consideration of Sales. |        |        | Amount of Mortgages.* |       |        |
|-----------------------------------|-------------------------|--------|--------|-----------------------|-------|--------|
|                                   | 1932.                   | 1933.  | 1934.  | 1932.                 | 1933. | 1934.  |
|                                   | Thousand £.             |        |        |                       |       |        |
| January ...                       | 543                     | 1,244  | 1,398  | 590                   | 726   | 1,320  |
| February ...                      | 886                     | 1,013  | 1,679  | 722                   | 792   | 1,461  |
| March ...                         | 884                     | 1,248  | 1,844  | 607                   | 674   | 1,302  |
| April ...                         | 866                     | 947    | 1,469  | 712                   | 657   | 981    |
| May ...                           | 943                     | 1,437  | 1,233  | 941                   | 693   | 971    |
| June ...                          | 956                     | 1,073  | 2,134  | 927                   | 785   | 1,409  |
| July ...                          | 1,172                   | 1,305  | 3,331  | 658                   | 896   | 1,521  |
| August ...                        | 1,114                   | 1,412  | 2,442  | 642                   | 1,117 | 1,061  |
| September ...                     | 1,527                   | 1,014  | 1,485  | 743                   | 609   | 1,594  |
| October ...                       | 1,166                   | 1,661  | 1,717  | 822                   | 838   | 1,088  |
| November ...                      | 1,219                   | 1,512  | 2,733  | 693                   | 761   | 1,176  |
| December ...                      | 966                     | 1,329  | .....  | 585                   | 1,057 | .....  |
| Year ...                          | 12,242                  | 15,195 | .....  | 8,642                 | 9,605 | .....  |
| Eleven months ended 30th Nov. ... | 11,276                  | 13,866 | 21,465 | 8,057                 | 8,548 | 13,884 |

\* Including new mortgages and renewals as registered.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the four months ended 30th November, 1934, mortgages, exclusive of those providing collateral security, amounted to £3,863,000, as compared with £2,698,000 in the corresponding months last year.

## 21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

|          | Month of November. |         |            | Eleven months ended 30th November. |           |            |
|----------|--------------------|---------|------------|------------------------------------|-----------|------------|
|          | Crops.             | Wool.   | Livestock. | Crops.                             | Wool.     | Livestock. |
|          | £                  | £       | £          | £                                  | £         | £          |
| 1932 ... | 112,924            | 99,876  | 111,430    | 4,760,188                          | 2,330,302 | 1,783,481  |
| 1933 ... | 79,693             | 87,223  | 55,949     | 4,057,832                          | 2,434,347 | 976,116    |
| 1934 ... | 52,348             | 114,517 | 135,422    | 2,338,857                          | 2,869,375 | 1,476,803  |

See note under Table 20.

## SECTION E.—GENERAL.

## 22. UNEMPLOYMENT IN NEW SOUTH WALES.

| Month.          | 1929.     | 1930.     | 1931.     | 1932.     | 1933.     | 1934.     |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                 | per cent. | per cent. | per cent. | per cent. | per cent. | per cent. |
| February ... .. | 9·7       | 16·3      | 29·2      | 31·8      | 30·2      | 25·8      |
| May ... ..      | 10·0      | 21·0      | 30·7      | 33·2      | 29·6      | 25·0      |
| August ... ..   | 12·4      | 23·3      | 31·6      | 33·0      | 28·8      | 24·5      |
| November... ..  | 13·8      | 26·3      | 31·5      | 31·9      | 27·0      |           |

The above figures are compiled by the Commonwealth Statistician from returns supplied by Trade Unions, and represent the proportion of unemployed members to total membership in unions reporting.

## 23. INDEX OF EMPLOYMENT.

Data under this heading are not yet available. The numbers of employees in 98 of the larger factories of the State were as follow :—

| Middle of Month. | 1931.  | 1932.  | 1933.  | 1934.   | Middle of Month. | 1932.  | 1933.  | 1934.   |
|------------------|--------|--------|--------|---------|------------------|--------|--------|---------|
|                  | No.    | No.    | No.    | No.     |                  | No.    | No.    | No.     |
| July ...         | 32,399 | 36,114 | 39,189 | 45,360  | January ...      | 34,440 | 38,166 | 41,318* |
| August ...       | 32,065 | 37,418 | 39,902 | 45,040* | February ...     | 34,903 | 39,776 | 42,499  |
| September ...    | 32,468 | 38,381 | 40,780 | 45,650  | March ...        | 35,435 | 40,136 | 44,019  |
| October ...      | 33,392 | 38,415 | 42,136 | 47,585  | April ...        | 36,040 | 39,911 | 44,371  |
| November ...     | 34,521 | 39,302 | 42,843 | .....   | May ...          | 35,535 | 39,900 | 45,138  |
| December ...     | 34,399 | 38,923 | 41,614 | .....   | June ...         | 35,794 | 39,344 | 45,144  |

\* Reduction due to industrial dispute.

Changes in the volume of employment in retail trades are indicated in Table 10.

## 24. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. It represents the ratio of the average prices of ordinary shares to their par values.

Par Value of Shares = 100.

| Month.        | 23<br>Manufacturing<br>and<br>Distributing<br>Companies. | 10<br>Retail<br>Companies. | 8<br>Public<br>Utility<br>Companies. | 5<br>Pastoral<br>and<br>Finance<br>Companies. | 5<br>Insurance<br>Companies. | Total*<br>Companies<br>75. | 34<br>Active Shares<br>included in<br>foregoing. |
|---------------|--|----------------------------|--------------------------------------|---|------------------------------|----------------------------|--|
| July, 1929... | 178·8  | 172·9                      | 129·9                                | 158·8   | 231·6                        | 169·4                      | 168·8  |
| July, 1930... | 112·5  | 102·8                      | 109·6                                | 87·9  | 172·6                        | 112·6                      | 111·2  |
| Sept., 1931 § | 72·3   | 60·2                       | 87·9                                 | 75·2  | 121·3                        | 74·4                       | 77·2   |
| July, 1932... | 100·0  | 78·0                       | 112·1                                | 94·9  | 152·0                        | 95·3                       | 102·1  |
| 1933.         |  |                            |                                      |   |                              |                            |  |
| January ...   | 114·4  | 90·2                       | 131·9                                | 106·2   | 163·3                        | 107·0                      | 115·4  |
| November ...  | 139·8  | 117·0                      | 140·6                                | 138·4   | 196·6                        | 130·9                      | 138·5  |
| 1934.         |  |                            |                                      |   |                              |                            |  |
| January ...   | 147·2  | 129·7                      | 151·5                                | 159·6   | 209·2                        | 140·0                      | 147·8  |
| February ...  | 149·7  | 130·0                      | 153·4                                | 151·9   | 214·7                        | 141·4                      | 147·4  |
| March ...     | 148·0  | 131·8                      | 153·2                                | 152·2   | 217·1                        | 141·4                      | 147·8  |
| April ...     | 148·8  | 134·7                      | 158·8                                | 154·7   | 223·3                        | 143·8                      | 150·5  |
| May ...       | 150·2  | 139·6                      | 160·4                                | 153·1   | 222·7                        | 145·3                      | 151·2  |
| June ...      | 147·6  | 135·3                      | 157·6                                | 145·0   | 222·6                        | 142·4                      | 147·6  |
| July ...      | 147·0  | 134·1                      | 159·6                                | 142·6   | 222·5                        | 142·3                      | 147·4  |
| August ...    | 149·2  | 135·9                      | 160·8                                | 142·8   | 226·3                        | 143·6                      | 149·6  |
| September...  | 154·8  | 139·5                      | 163·4                                | 142·8   | 232·9                        | 147·2                      | 153·6  |
| October ...   | 160·1  | 145·1                      | 169·9                                | 141·4   | 239·7                        | 151·6                      | 158·4  |
| November ...  | 165·9  | 150·9                      | 170·1                                | 140·2   | 241·2                        | 155·6                      | 162·5  |

\* Including 24 Miscellaneous Companies.

§ The lowest point of the index was reached in September, 1931.



## 25. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

| Month               | Average,<br>1929 to 1931. | 1929. | 1930. | 1931. | 1932. | 1933. | 1934. |
|---------------------|---------------------------|-------|-------|-------|-------|-------|-------|
| January ...         | 100                       | 103·1 | 101·3 | 95·6  | 92·9  | 97·9  | 99·6  |
| February ...        | 100                       | 104·4 | 98·1  | 97·4  | 94·9  | 97·2  | 99·9  |
| March ...           | 100                       | 101·8 | 101·1 | 97·1  | 95·2  | 97·6  | 99·0  |
| April ...           | 100                       | 103·6 | 100·4 | 96·0  | 95·6  | 96·1  | 100·8 |
| May ...             | 100                       | 105·5 | 100·0 | 94·4  | 95·1  | 96·9  | 100·0 |
| June ...            | 100                       | 103·5 | 99·9  | 96·6  | 98·7  | 96·7  | 102·8 |
| July ...            | 100                       | 105·2 | 98·7  | 96·0  | 96·7  | 96·1  | 100·5 |
| August ...          | 100                       | 106·1 | 99·8  | 94·0  | 97·3  | 100·7 | 103·3 |
| September ...       | 100                       | 108·5 | 97·9  | 93·6  | 96·9  | 98·6  | 101·2 |
| October ...         | 100                       | 109·3 | 97·2  | 93·4  | 96·5  | 98·8  | 103·9 |
| November ...        | 100                       | 109·3 | 96·1  | 94·6  | 97·2  | 103·0 | 104·4 |
| December ...        | 100                       | 104·3 | 98·3  | 97·3  | 99·0  | 100·8 |       |
| Average (12 months) | 100                       | 105·4 | 99·1  | 95·5  | 96·3  | 98·4  |       |

## 26. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

| Period.             | Wool. | Wheat. | Butter<br>(Local<br>Sales). | Non-<br>Rural. \$ | 100<br>Com-<br>modities<br>Average. |
|---------------------|-------|--------|-----------------------------|-------------------|-------------------------------------|
| 1911* ...           | 100   | 100    | 100                         | 100               | 100                                 |
| 1929* ...           | 162   | 140    | 204                         | 184               | 186                                 |
| 1930* ...           | 109   | 110    | 172                         | 178               | 170                                 |
| 1931* ...           | 105   | 70     | 154                         | 180               | 155                                 |
| 1932* ...           | 96    | 88     | 140                         | 177               | 152                                 |
| 1933* ...           | 127   | 82     | 124                         | 172               | 151                                 |
| 1933—March ...      | 92    | 79     | 108                         | 172               | 144                                 |
| June ...            | 118   | 90     | 134                         | 173               | 151                                 |
| July ...            | 134   | 96     | 137                         | 173               | 154                                 |
| August ...          | 136   | 90     | 137                         | 172               | 156                                 |
| September ...       | 154   | 84     | 140                         | 172               | 156                                 |
| October ...         | 151   | 71     | 134                         | 171               | 152                                 |
| November ...        | 171   | 76     | 114                         | 169               | 152                                 |
| December ...        | 175   | 74     | 113                         | 169               | 154                                 |
| 1934—January ...    | 208   | 73     | 113                         | 168               | 154                                 |
| February ...        | 196   | 70     | 113                         | 168               | 155                                 |
| March ...           | 187   | 72     | 114                         | 167               | 152                                 |
| April ...           | 181   | 72     | 126                         | 167               | 152                                 |
| May... ...          | 159   | 74     | 142                         | 167               | 151                                 |
| June ...            | 142   | 79     | 142                         | 166               | 146                                 |
| July... ...         | 129   | 83     | 142                         | 166               | 149                                 |
| August ...          | 124   | 93     | 142                         | 165               | 151                                 |
| September ...       | 111   | 85     | 142                         | 165               | 150                                 |
| October ...         | 111   | 77     | 142                         | 166               | 149                                 |
| November ...        | 111   | 71     | 142                         | 166               | 148                                 |
| At 15th December... | 108   | 80     | 142                         | ...               | ...                                 |

## RATES OF EXCHANGE.

Par = 100.

| Average Rates of Exchange.† |                            |                        |                               |                           |
|-----------------------------|----------------------------|------------------------|-------------------------------|---------------------------|
| Australia<br>on<br>London.  | London<br>on New<br>York.† | London<br>on<br>Paris. | Australia<br>on New<br>York.† | Australia<br>on<br>Paris. |
| 100                         | ...                        | ...                    | ...                           | ...                       |
| 102                         | 100                        | 100                    | 102                           | 100                       |
| 100                         | 100                        | 100                    | 106                           | 105                       |
| 128                         | 107                        | 107                    | 140                           | 137                       |
| 125                         | 139                        | 139                    | 174                           | 172                       |
| 125                         | 115                        | 147                    | 143                           | 181                       |
| 125                         | 142                        | 142                    | 176                           | 172                       |
| 125                         | 117                        | 144                    | 146                           | 178                       |
| 125                         | 105                        | 146                    | 130                           | 180                       |
| 125                         | 108                        | 148                    | 134                           | 183                       |
| 125                         | 104                        | 154                    | 130                           | 191                       |
| 125                         | 104                        | 155                    | 129                           | 192                       |
| 125                         | 95                         | 151                    | 118                           | 188                       |
| 125                         | 95                         | 148                    | 118                           | 185                       |
| 125                         | 96                         | 152                    | 119                           | 189                       |
| 125                         | 97                         | 160                    | 120                           | 198                       |
| 125                         | 96                         | 161                    | 119                           | 200                       |
| 125                         | 94                         | 160                    | 117                           | 198                       |
| 125                         | 95                         | 161                    | 118                           | 200                       |
| 125                         | 96                         | 162                    | 120                           | 202                       |
| 125                         | 97                         | 162                    | 120                           | 202                       |
| 125                         | 96                         | 163                    | 119                           | 203                       |
| 125                         | 97                         | 166                    | 121                           | 206                       |
| 125                         | 98                         | 167                    | 122                           | 207                       |
| 125                         | 98                         | 164                    | 121                           | 204                       |
| 125                         | 98                         | 166                    | 122                           | 206                       |

\* Average for year.

† Approximate.

† Calculated on old parity of \$4·86 to £.

§ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and November, 1934, was, respectively (per cent. of average):—Wool, 31; wheat, 49; butter, 30; non-rural, 10; 100 commodities, average, 20.

## 27. OVERSEA WHOLESALE PRICE LEVELS.

|  | 1931. | 1933. |      | 1934. |      |      |      |      |       |       |      |       |      |      |
|--|-------|-------|------|-------|------|------|------|------|-------|-------|------|-------|------|------|
|  | Sept. | Nov.  | Dec. | Jan.  | Feb. | Mar. | Apr. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. |
| Great Britain—Board of Trade<br>(1924 = 100) ...   | 59·7  | 61·9  | 61·9 | 63·0  | 63·4 | 62·5 | 61·9 | 61·6 | 62·4  | 62·3  | 63·6 | 63·4  | 62·7 | 62·7 |
| United States—Irving... Fisher<br>(1926 = 100) ... | 68·7  | 71·7  | 71·7 | 72·3  | 73·7 | 74·3 | 73·3 | 75·2 | 77·3  | 77·9  | 78·3 | 80·1  | 79·1 | 78·9 |

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933.

\* Three weeks.

## 28. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

| Date.                      | Gold*<br>(Fine).  | Silver<br>(Standard). | Lead.†              | Spelter.†         | Tin<br>(Standard). |                    | Copper<br>(Standard). |
|----------------------------|-------------------|-----------------------|---------------------|-------------------|--------------------|--------------------|-----------------------|
|                            | per oz.           | per oz.               | per ton.            | per ton.          | per ton.           | per ton.           | per ton.              |
| Average, 1927-29 ...       | £ s. d.<br>4 4 11 | s. d.<br>2 1·75       | £ s. d.<br>22 18 11 | £ s. d.<br>26 4 4 | £ s. d.<br>240 1 8 | £ s. d.<br>64 19 5 | £ s. d.<br>31 11 1    |
| September, 1931 ...        | 4 11 3            | 1 2·10                | 11 19 7             | 11 16 4           | 117 17 10          | 31 11 1            | 31 11 1               |
| 1934.                      |                   |                       |                     |                   |                    |                    |                       |
| April ...                  | 6 15 2            | 1 7·74                | 11 12 11            | 15 1 2            | 239 6 0            | 33 0 10            | 33 0 10               |
| May ...                    | 6 16 3            | 1 7·28                | 11 3 11             | 14 16 10          | 234 7 8            | 32 14 0            | 32 14 0               |
| June ...                   | 6 17 9            | 1 7·98                | 11 3 1              | 14 7 1            | 226 19 10          | 32 3 9             | 32 3 9                |
| July ...                   | 6 17 11           | 1 8·51                | 10 18 7             | 13 11 7           | 230 9 4            | 29 15 0            | 29 15 0               |
| August ...                 | 6 18 7            | 1 9·38                | 10 18 6             | 13 14 4           | 228 4 2            | 28 7 10            | 28 7 10               |
| September ...              | 7 0 10            | 1 9·89                | 10 10 0             | 12 14 11          | 230 0 1            | 27 11 6            | 27 11 6               |
| October ...                | 7 1 8             | 1 11·58               | 10 9 2              | 12 5 8            | 230 13 8           | 26 15 9            | 26 15 9               |
| November ...               | 6 19 5            | 2 0·26                | 10 10 3             | 12 2 10           | 228 13 5           | 27 5 6             | 27 5 6                |
| December (1st to 15th) ... | 7 0 6             | 2 0·61                | 10 8 4              | 11 18 2           | 228 7 9            | 27 11 6            | 27 11 6               |

\*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

## 29. SUMMARY.

The following Table provides some indication of trends in 1934 in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

| Refer to Table No. ... | 18                       | 6   | 5                                    | 7   | 11  | 25   | 12               |
|------------------------|--------------------------|---|--------------------------------------|---|---|--|------------------|
| Month.                 | Index of Bank Clearings. | Value of Goods sold by certain Factories. | Quantity of Coal Hauled by Railways. | Value of City and Suburban Building Permits. (d). | Number of Passenger Journeys on Railways. | Index of Quantity of Gas and Electricity Consumed. | Tramway Revenue. |
| 1934.                  |                          | £ (b)                                     | tons (a)                             | £ (a)   | (c)                                       |  | £ (a)            |
| January ...            | 78                       | 220                                       | 453                                  | 289   | 126                                       | 99·6   | 301              |
| February ...           | 77                       | 233                                       | 426                                  | 401   | 110                                       | 99·9   | 261              |
| March ...              | 75                       | 243                                       | 427                                  | 424   | 126                                       | 99·0   | 292              |
| April ...              | 74                       | 210                                       | 440                                  | 345   | 130                                       | 100·8  | 272              |
| May ...                | 74                       | 239                                       | 509                                  | 519   | 126                                       | 100·0  | 276              |
| June ...               | 78                       | 214                                       | 492                                  | 515   | 127                                       | 102·8  | 247              |
| July ...               | 76                       | 223                                       | 528                                  | 416   | 130                                       | 100·5  | 256              |
| August ...             | 73                       | 236                                       | 539                                  | 597   | 125                                       | 103·3  | 265              |
| September ...          | 73                       | 226                                       | 436                                  | 488   | 129                                       | 101·2  | 262              |
| October ...            | 76                       | 246                                       | 487                                  | 566   | 138                                       | 103·9  | 275              |
| November ...           | 80                       | ...                                       | 500                                  | 562   | ...                                       | 104·4  | 280              |

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 26.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

21st December, 1934.

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